

Twin Rivers Unified

Board of Trustees Workshop 9/19/2017
Possible General Obligation Bond Election

Discussion Topics

1. Possible 2018 Election Dates and Voter Information
2. Funding Sources – General Fund and Facilities Funds
3. Next Steps in a GO Bond Process – June 5, 2018 / November 6, 2018
4. Projects to be Included in a Future GO Bond
5. Future Regular Meeting and Workshop Agenda Topics
6. Board Members Interests and Concerns

Twin Rivers Unified

Possible 2018 Election Dates

Voter Information

2018 Election Dates

- Tuesday - June 5, 2018
 - 2/13/18 through 2/26/18 – Recommended timeframe for local ordinances, resolutions, tax rate statement of bond measure or orders for calling an election to be filed with the Registrar of Voters office.
 - 2/13/18 through 3/9/18 – During this period candidates must file Declaration of Candidacy and nomination papers
- Tuesday - November 6, 2018
 - 7/16/18 through 7/30/18 – Recommended timeframe for local ordinances, resolutions, tax rate statement of bond measure or orders for calling an election to be filed with the Registrar of Voters office.

Registered and Actual Voters - 2016

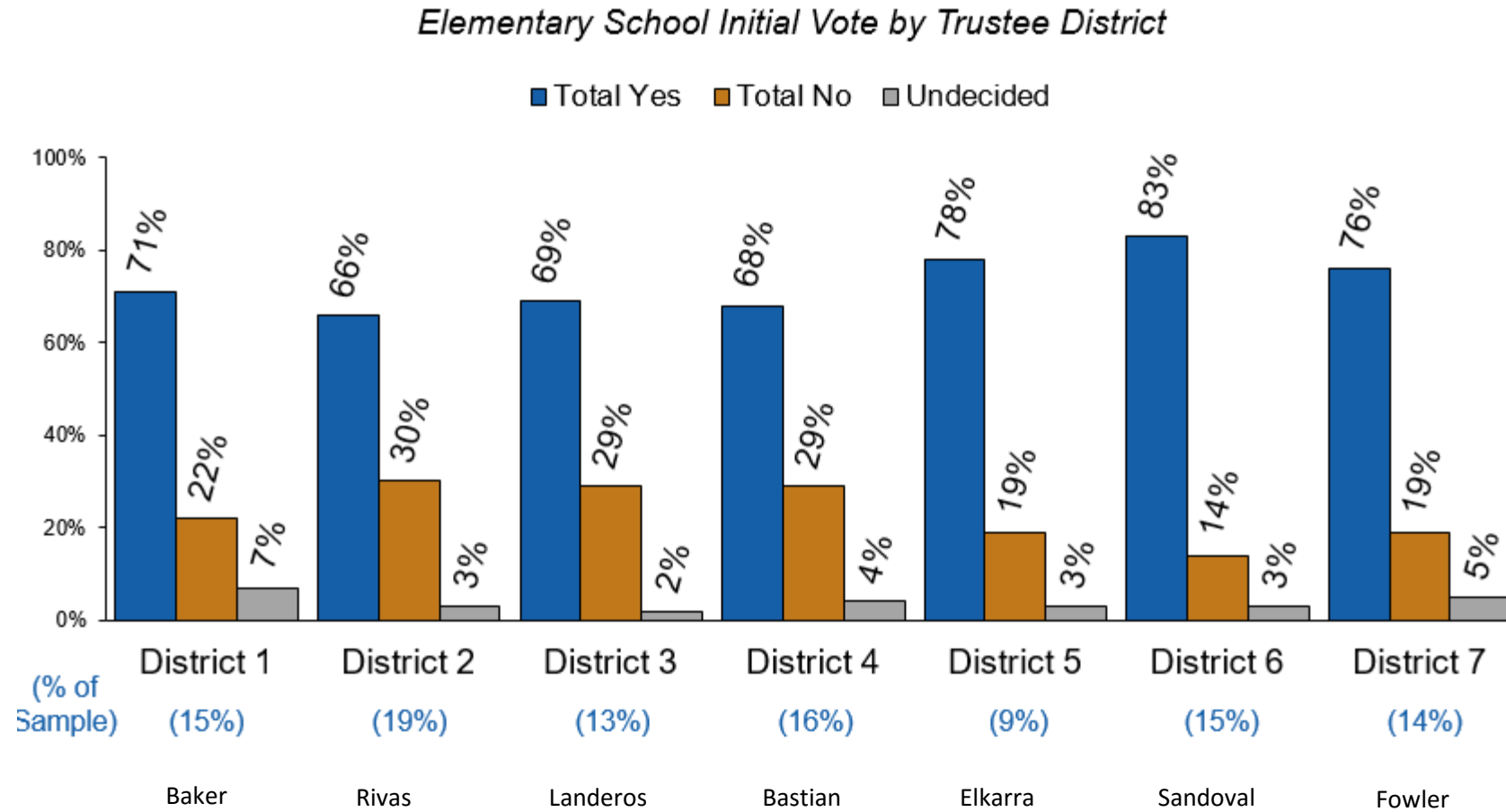
	Registered	June 2016 Primary Election	Nov. 2016 General Election
Trustee Area 1	11,189	3,429	6,732
Trustee Area 2	12,336	4,428	8,391
Trustee Area 3	11,098	3,297	6,356
Trustee Area 4	12,275	4,627	8,549
Trustee Area 5	12,776	5,411	9,043
Trustee Area 6	11,379	3,600	6,777
Trustee Area 7	11,276	3,516	6,162
Entire District	82,329	28,308	52,010

Twin Rivers Unified – Voters and Employees

Twin Rivers Unified School District								
Voting Age Population by Trustee Area								
	TA 1	TA 2	TA 3	TA 4	TA 5	TA 6	TA 7	District
Voting Age Pop	18,789	18,881	17,697	18,375	19,660	17,509	18,432	129,343
% of Tot TA Pop	72.8%	72.5%	69.4%	72.6%	71.0%	68.8%	71.2%	71.2%
Total Pop	25,793	26,044	25,482	25,293	27,690	25,454	25,891	181,647
Employee Population and Voting Age Population by Trustee Area								
	TA 1	TA 2	TA 3	TA 4	TA 5	TA 6	TA 7	District
Employees	83	134	135	254	116	97	92	911
% of Tot TA Pop	0.44%	0.71%	0.76%	1.38%	0.59%	0.55%	0.50%	0.70%
Voting Age Pop	18,789	18,881	17,697	18,375	19,660	17,509	18,432	129,343

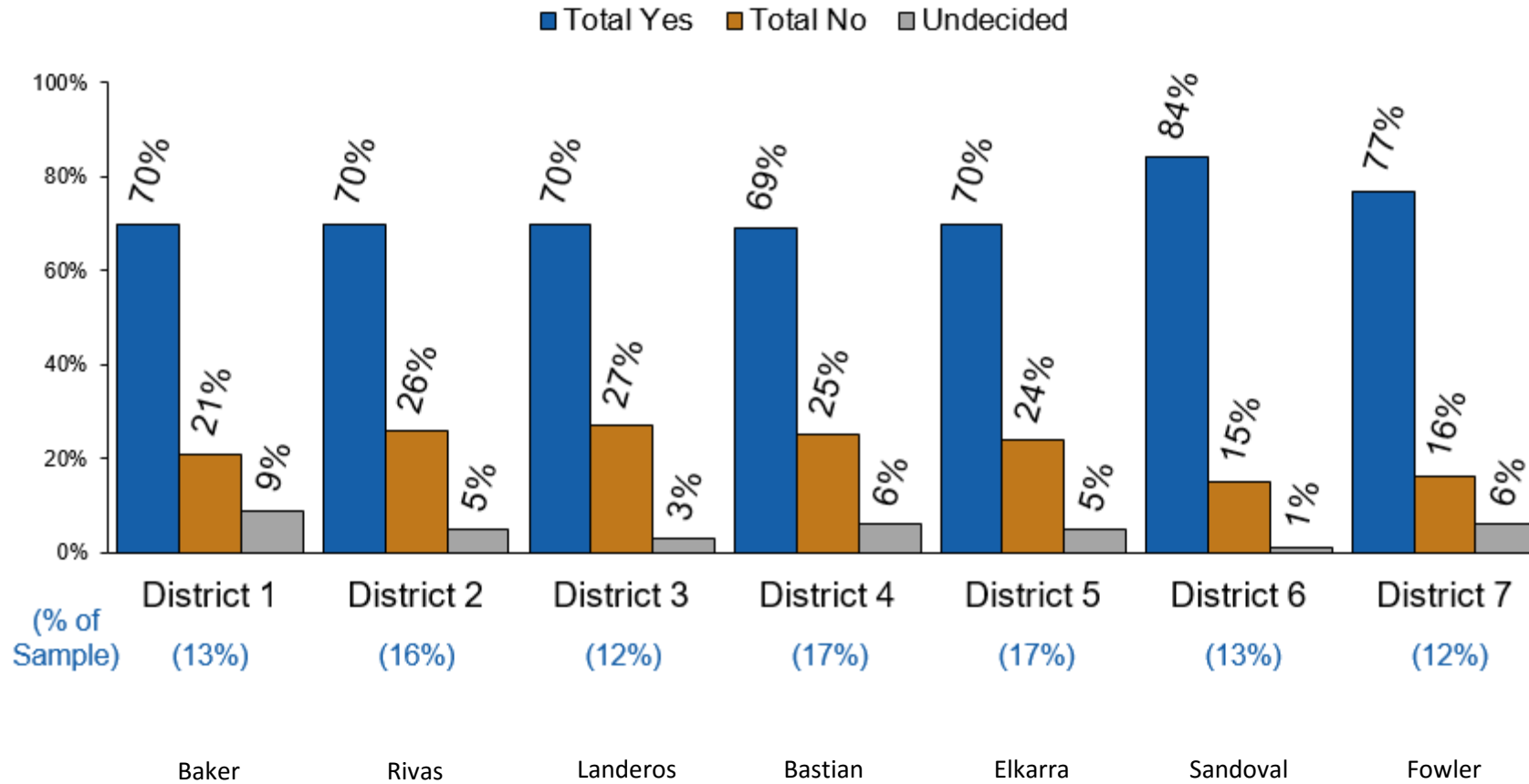
Polling Results by Trustee Area 6/28/16

G.O. Bond November 2016



Polling Results by Trustee Area 6/28/16G.O. Bond November 2016

Middle & High School Initial Vote by Trustee District

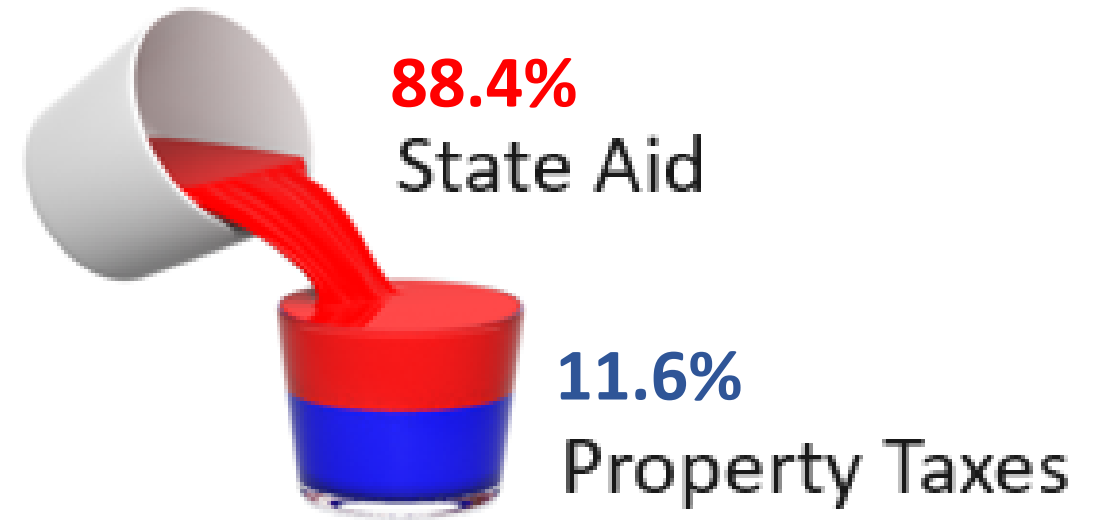


Twin Rivers Unified

Funding Sources

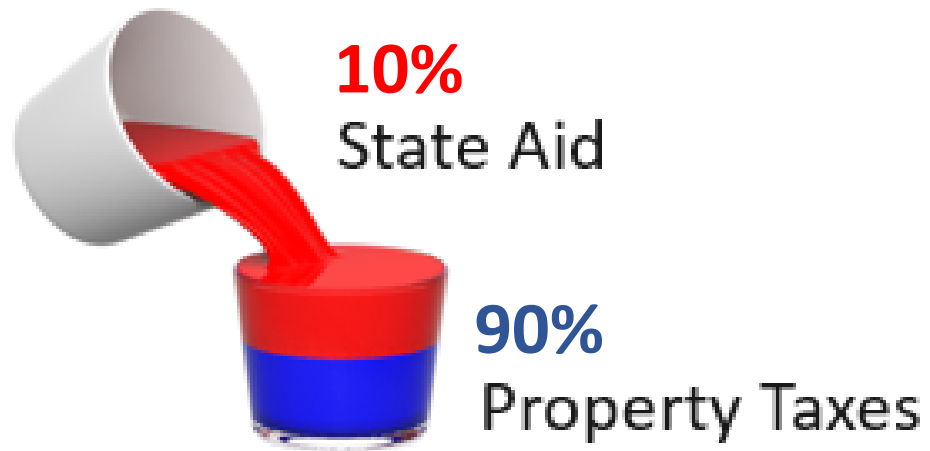
Local Control Funding Formula (LCFF) General Fund Revenue

- Average Daily Attendance (ADA) times LCFF Base Grant and Grade Span Adjustment (GSA).
 - K-3 - \$7,941*
 - 4-6 - \$7,301*
 - 7-8 - \$7,518*
 - 9-12 - \$8,939*
 - Supplemental/Concentration Grants
- \$261,337,385
 - State Aid and Local Property Taxes

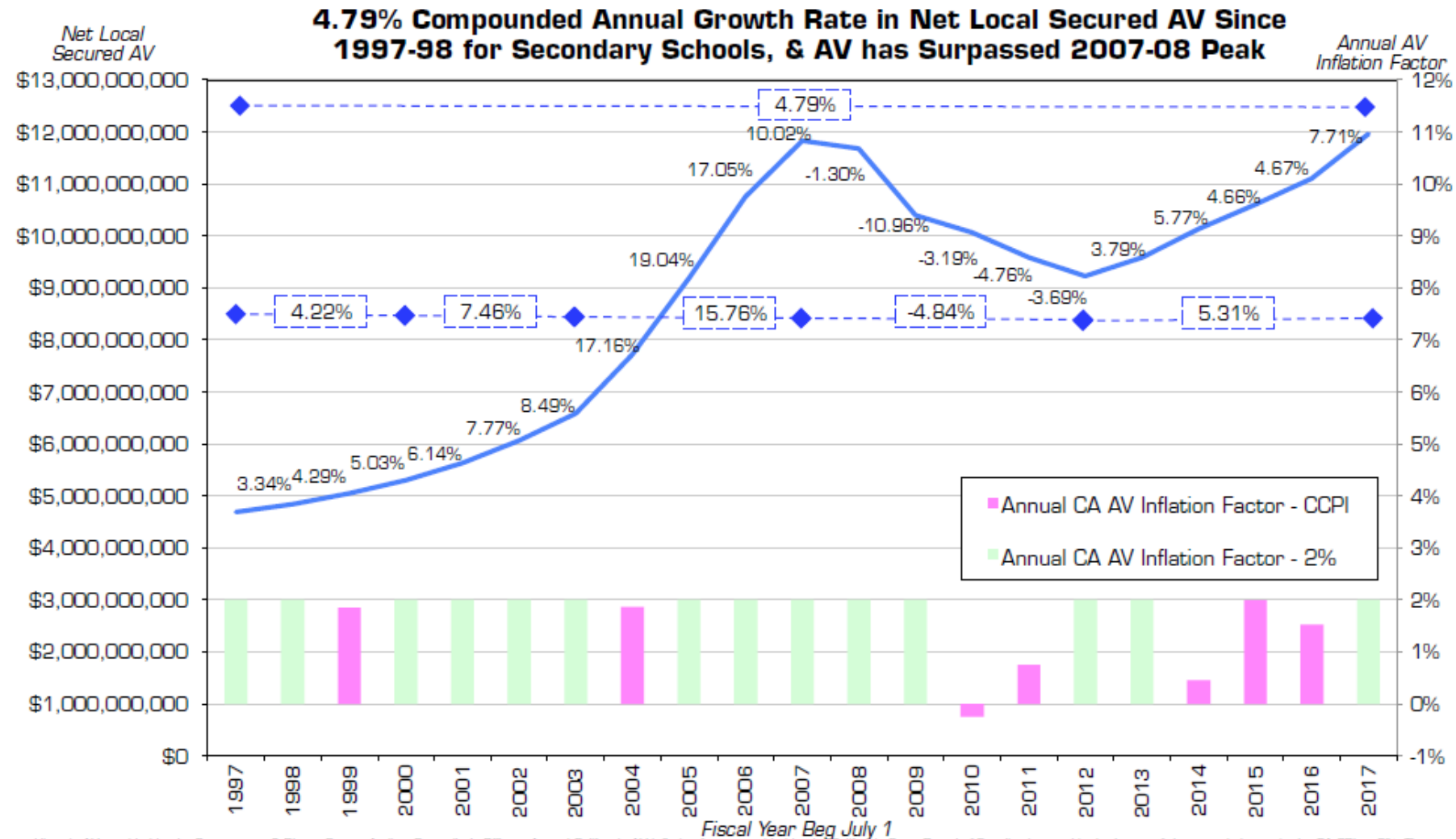


Facilities Funding – State and Local

- TR General Fund Contribution
 - Supplemental/Concentration
 - Deferred Maintenance Allocation
- Developer Fees
- Future General Obligation Bonds
- Prop 51 – State School Facilities Bond
- State Funding for Unhoused Students
 - 50% of Projected Cost by State
 - **35% of Actual Cost by District**
- State Modernization Grants
 - 60% State Share
 - 40% District Share
- CTE Grants – Requires District Match
- Charter School Grants – Requires District Match

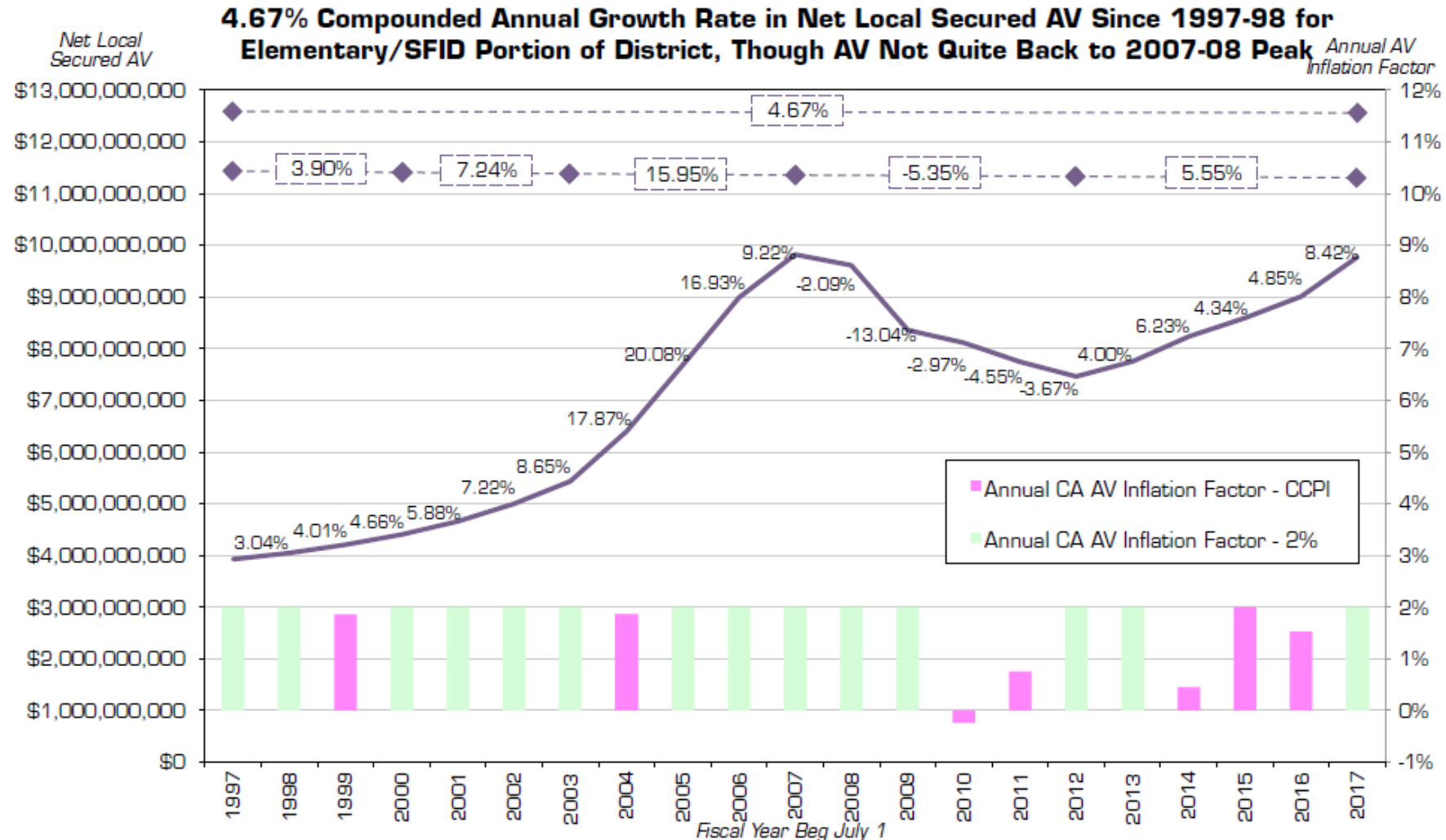


Secondary District – Assessed Value



Historic AV provided by the Sacramento & Placer County Auditor-Controller's Offices. Annual California AV inflation factor provided by the California State Board of Equalization, and is the lesser of the annual change in the CA CPI or 2%. The District's total AV is comprised of net local secured, utility, homeowners exemption, and unsecured values. Since 1997-98, net local secured has annually comprised 89% - 93% of the District's total AV. As individually the other components are relatively small and tend to be subject to less predictable volatility, the AV focuses on net local secured. Data ranges show compounded annual growth rate while other changes shown are annual changes. 2017-18 AV is preliminary.

Elementary District – Assessed Value



Historic AV provided by the Sacramento & Placer County Auditor-Controller's Offices. Annual California AV inflation factor provided by the California State Board of Equalization, and is the lesser of the annual change in the CA CPI or 2%. The District's total AV is comprised of net local secured, utility, homeowners exemption, and unsecured values. Since 1997-98, net local secured has annually comprised 89% - 93% of the District's total AV. As individually the other components are relatively small and tend to be subject to less predictable volatility, the AV focuses on net local secured. Date ranges show compounded annual growth rate while other changes shown are annual changes. 2017-18 AV is preliminary.

Twin Rivers Unified

General Obligation Bond

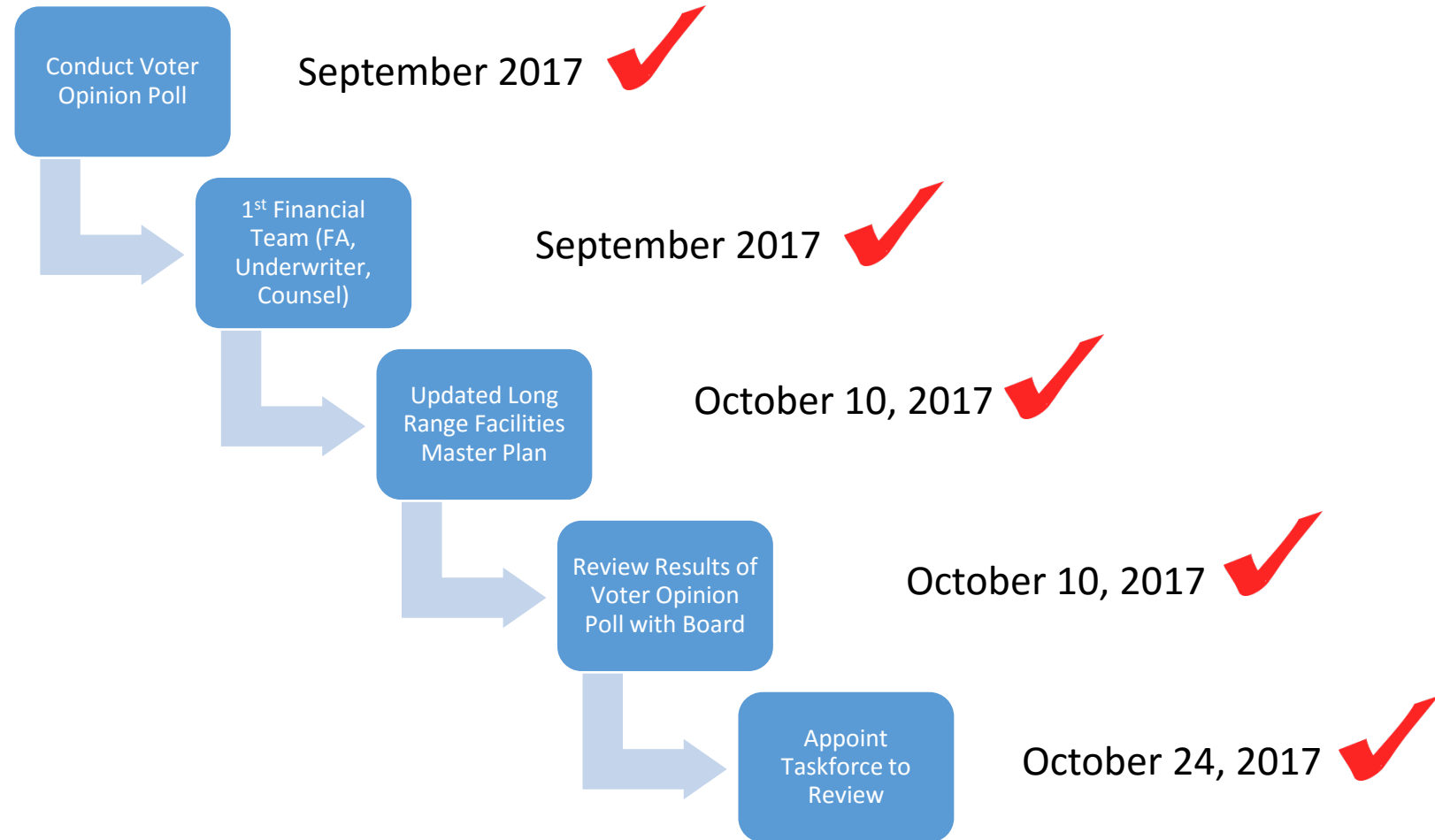
Timeline to June 5, 2018

Special Consultants – Needed by Most Districts

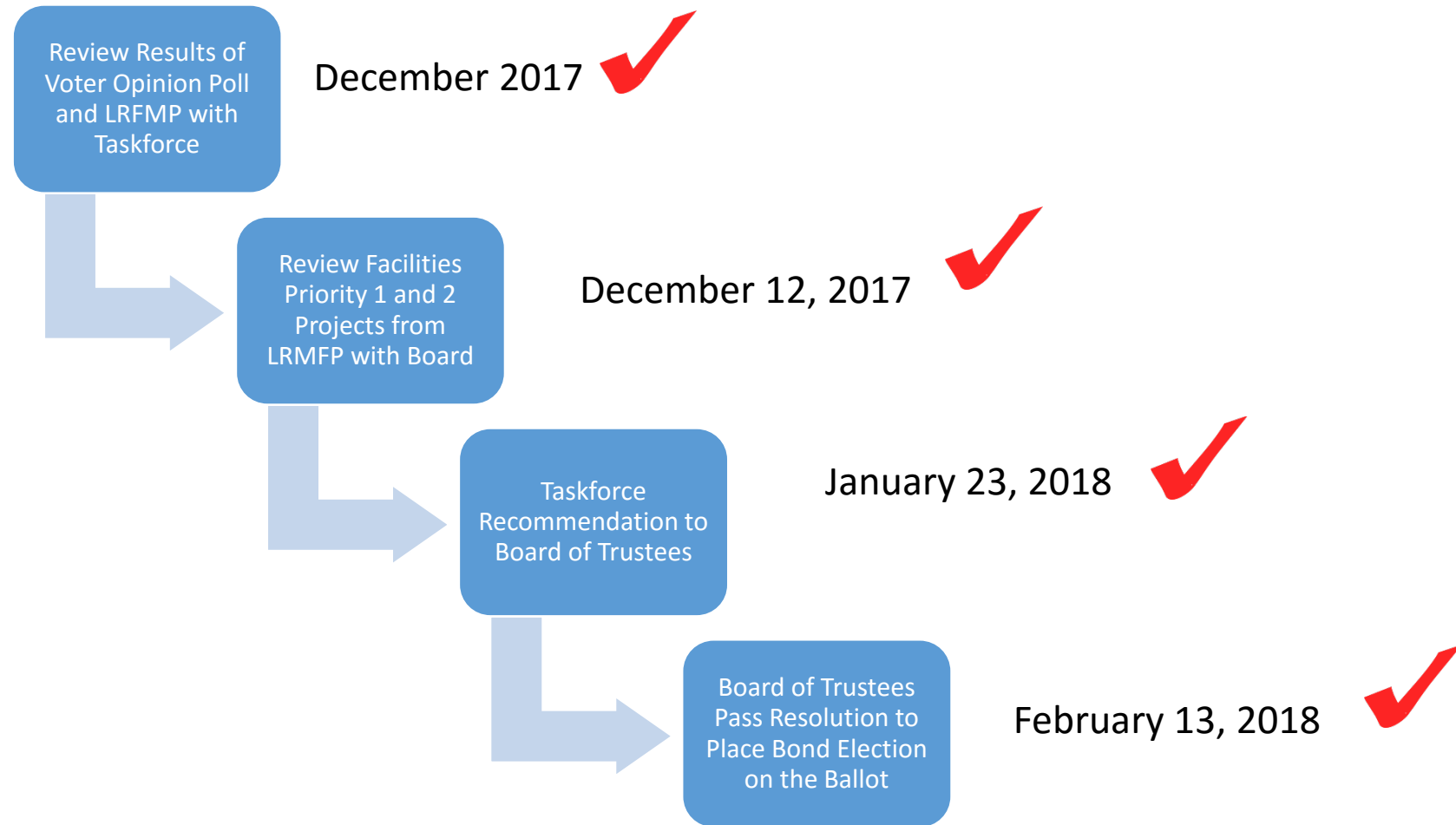
A Successful
Bond
Election
Requires
the Services
of Many
Special
Consultants

- Financial Advisor
- Bond Underwriter
- Bond Counsel
- Enrollment Projection Specialist
- Facilities Master Plan Consultant/Architect
- Facilities Funding Consultant
- Political Strategist (prior to calling for election, only)
- Voter Opinion/Polling Strategist
- Architect and Engineers
- Construction/Project Managers

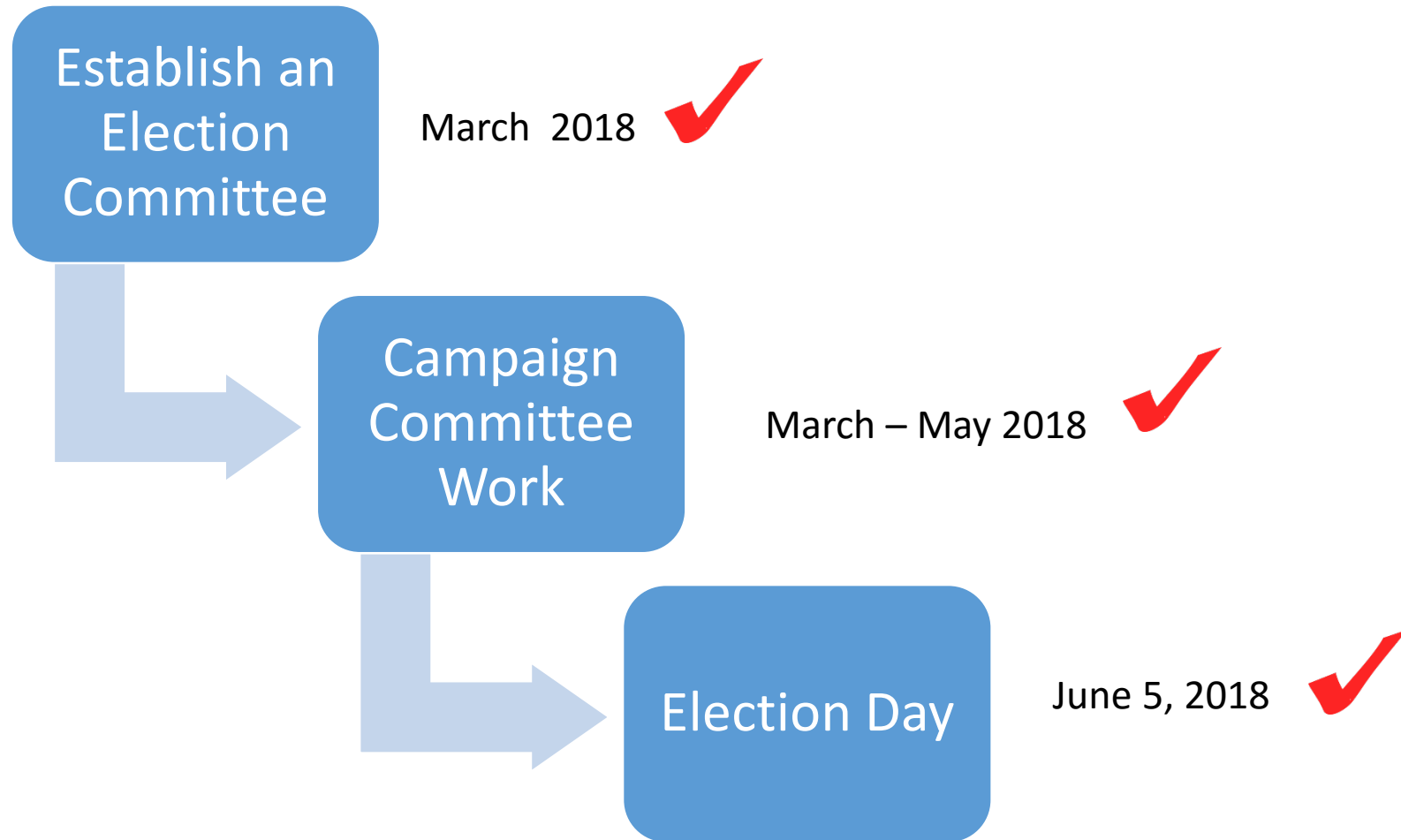
Timeline for June 5, 2018



Timeline for June 5, 2018



Timeline for June 5, 2018



Twin Rivers Unified

Projects to be Include in a Future General Obligation Bond



Twin Rivers Long Range Facilities Master Plan From Planning To Implementation



Inspiring each student to extraordinary achievement every day!

Facilities and Bond Projects

- Phases I and II of Updated Facilities Master Plan
- School in Greenbriar Development
- Partial Opening of East Natomas Education Center
- Matching funds for Charter School State Facilities Grants
- Matching funds for CTE State Facilities Grants

Facilities and Bond Projects

Priority of Projects

- Urgent Needs in Priority I/II
- Addressing Future Growth
- Maximizing State Funding



Cash Flow Funding from a Future Bond

- Availability of Funds
 - Tax Rates
 - Timing of Bond Sales



AVAILABLE
FUNDING

27 State Funded Modernization Projects

All of Twin Rivers' current facilities funding is dedicated to the District's required share of these 27 Projects.

\$16 Million

Twin Rivers Unified Campus / Site	Funding Source		Total
	State	District	
Allison Elementary	\$409,044	\$272,696	\$681,740
Babcock Elementary	\$10,974	\$7,316	\$18,290
Castori Elementary	\$505,585	\$337,057	\$842,642
Creative Connections Academy (K-6)	\$134,300	\$89,533	\$223,833
Foothill High	\$174,731	\$116,487	\$291,218
Frontier Elementary	\$690,470	\$460,313	\$1,150,783
Grant Union/ Grant West High	\$1,638,323	\$1,092,215	\$2,730,538
Hagginwood Elementary	\$433,027	\$288,685	\$721,712
Harmon Johnson Elementary	\$3,256,952	\$2,171,301	\$5,428,253
Hillsdale Elementary	\$150,562	\$100,375	\$250,937
Joyce Elementary	\$2,990,559	\$1,993,706	\$4,984,265
Kohler Elementary	\$638,001	\$425,334	\$1,063,335
Madison Elementary	\$1,038,715	\$692,477	\$1,731,192
Noralto Elementary	\$815,134	\$543,423	\$1,358,557
Northwood Elementary	\$510,648	\$340,432	\$851,080
Oakdale Elementary	\$1,778,958	\$1,185,972	\$2,964,930
Orchard Elementary	\$601,496	\$400,997	\$1,002,493
Pacific Career & Technology High School	\$2,066,504	\$1,377,669	\$3,444,173
Pioneer Elementary	\$568,721	\$379,147	\$947,868
Rio Linda High	\$1,397,684	\$925,123	\$2,312,807
Sierra View Elementary	\$513,580	\$342,387	\$855,967
Strauch Elementary	\$865,007	\$576,671	\$1,441,678
Village Elementary	\$1,367,051	\$911,367	\$2,278,418
Vineland Pre-K	\$628,171	\$418,781	\$1,046,952
Westside Elementary	\$643,715	\$429,143	\$1,072,858
Woodlake Elementary	\$799,239	\$532,826	\$1,332,065
Woodridge Elementary	\$633,402	\$422,268	\$1,055,670

Facilities Improvements- District High Needs List

ROOFING PROJECTS:

R1	✓	Police Service Center	\$ 385,861
R2	✓	Transportation A	\$ 390,697
R3	✓	Rio Tierra Junior High School	\$ 145,888
R4	✓	Dry Creek Elementary School	\$ 223,516
R5	✓	Vista Nueva Elementary School	\$ 248,491
R6	✓	Garden Valley Elementary School	\$ 97,027
R7	✓	Highlands High School	\$ 347,980
R8	✓	Fairbanks Elementary School	\$ 173,278
R9	✓	Sierra View Elementary School	\$ 36,168
R10	✓	Kohler Elementary School	\$ 62,390
R11	✓	Martin Luther King Jr. Technology Academy	\$ 19,317
R12	✓	Foothill High School	\$ 279,151
R13	✓	Foothill Ranch Middle School	\$2,055,000
R14		Futures High School	\$1,362,095
R15		Vineland and Pathways Community Day School	\$ 631,130

Baker	Bastian	Elkara	Fowler	Landeros	Rivas	Sandoval
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LEGEND:

- ✓ - 2016 - 2017 Project
- ✓ - 2017 - 2018 Project

ROOFING PROJECTS TOTAL

\$7,152,986

Twin Rivers Unified

Future Agenda Items

Regular Meetings of the Board of Trustees

Workshops with the Board of Trustees

Future Agenda Items

- Regular Meetings of Board of Trustees
 - Results from Polling Likely Voters in June 2018 Election
 - Update on Facilities Master Plan
 - Review Facilities Priority 1 and 2 Projects from LRMFP with Board
 - Review Possible New Construction Projects with Board
 - Discuss potential General Obligation Bond Amounts and Tax Rates
 - Finalize Projects and Funding Requirements
- Workshops of the Board of Trustees
 - Governance Team Priorities for Projects to include in a Future GO Bond Resolution

Twin Rivers Unified

Board of Trustees

Interests and Concerns

